

Camp Crowell/Hilaka - Estimated Budget

Budget Item	Low Estimate	Medium Estimate	Maximum Cost	Projected Cost
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Acquisition and Associated costs

Closing Costs, Survey, Natural Resource Surveys	\$ 37,000.00	\$ 37,000.00	\$ 37,000.00	\$ 37,000.00
Interest for 12 months to Seller	\$ 231,000.00	\$ 231,000.00	\$ 231,000.00	\$ 231,000.00
Acquisition	\$ 4,400,000.00	\$ 4,400,000.00	\$ 4,400,000.00	\$ 4,400,000.00
Interest Expense for Bond 20 years at 3.5% for \$4,000,000	\$ 1,567,613.00	\$ 1,567,613.00	\$ 1,567,613.00	\$ 4,400,000.00
Interest Expense for Bond 20 years at 3.5% for \$2,200,000				

External Funding

Clean Ohio	\$ (2,000,000.00)	\$ (1,000,000.00)		\$ 497,405.00
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Improvements/Demolition

Annual Capitol Imp. Allowance @ \$30,000 for 20 years	\$ 600,000.00			
Annual Capitol Imp. Allowance @ \$50,000 for 20 years				
Drive and Trail Construction and Improvement		\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Equipment Expense	\$ 100,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00
Kirby's Mill	\$ 35,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
Kirby House	\$ 30,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
Kirby House Demolition	\$ -	\$ -	\$ 150,000.00	\$ -
Garfield Hall	\$ 20,000.00	\$ 40,000.00	\$ 75,000.00	\$ 30,000.00
Garfield Hall Removal	\$ -	\$ -	\$ -	\$ -
Gund Hall	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00
Boat Launch	\$ 125,000.00	\$ 125,000.00	\$ 250,000.00	\$ 200,000.00
Boat Launch Demolition	\$ -	\$ -	\$ 15,000.00	\$ -
Amity House	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00
Amity House Demolition	\$ 20,000.00	\$ 40,000.00	\$ 150,000.00	\$ -
North House	\$ -	\$ -	\$ 150,000.00	\$ 30,000.00
North House Demolition	\$ 20,000.00	\$ 40,000.00	\$ -	\$ -
Coach House	\$ -	\$ 40,000.00	\$ 40,000.00	\$ 30,000.00
Coach House Demolition	\$ -	\$ -	\$ 40,000.00	\$ -
Gemini/Chagrin Valley	\$ 8,000.00	\$ 12,000.00	\$ -	\$ 10,000.00
Gemini/Chagrin Valley Demolition	\$ -	\$ -	\$ 40,000.00	\$ -
Lake Linnea Boat House	\$ 20,000.00	\$ 40,000.00	\$ 15,000.00	\$ 30,000.00
Lake Linnea Boat House Demolition	\$ -	\$ -	\$ -	\$ 15,000.00
Stables	\$ 5,000.00	\$ 10,000.00	\$ 75,000.00	\$ -
Stables Demolition	\$ -	\$ -	\$ -	\$ -
Stable Pavilion Conversion	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
High Lea	\$ 3,000.00	\$ 3,000.00	\$ 15,000.00	\$ 15,000.00
Mable Smith	\$ 3,000.00	\$ 3,000.00	\$ 15,000.00	\$ 6,000.00
Hilltop/Sealy/Cooks	\$ -	\$ -	\$ 40,000.00	\$ 6,000.00
Hilltop/Sealy/Cooks Demolition	\$ 20,000.00	\$ 40,000.00	\$ -	\$ -
Dam Improvements	\$ 200,000.00	\$ 200,000.00	\$ 250,000.00	\$ 30,000.00
Pool Removal	\$ 20,000.00	\$ 50,000.00	\$ 75,000.00	\$ 250,000.00
Shelters Removal	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 30,000.00
Shelters Improvement	\$ 5,000.00	\$ 10,000.00	\$ 10,000.00	\$ 2,500.00
Oviatt Farmhouse Removal	\$ 20,000.00	\$ 20,000.00	\$ 40,000.00	\$ 10,000.00

TOTAL PROJECT COST: \$ 5,507,113.00 \$ 7,136,113.00 \$ 8,893,113.00 \$ 5,149,905.00

→ Bond levy / 28 years

30-year operational costs

	Low Estimate	Medium Estimate	High Estimate	Projected
Insurance at \$5,000 per year	\$ 150,000.00			
Insurance at \$7,500 per year		\$ 225,000.00	\$ 300,000.00	\$ 225,000.00
Insurance at \$10,000 per year				
Staff (30 yrs.) at \$75,000 per year	\$ 2,250,000.00	\$ 3,000,000.00	\$ 3,750,000.00	\$ 3,000,000.00
Staff (30 yrs.) at \$100,000 per year				
Staff (30 yrs.) at \$125,000 per year				
Kirby's Mill	\$ 50,000.00	\$ 100,000.00	\$ 150,000.00	\$ 100,000.00
Kirby House	\$ -	\$ -	\$ 75,000.00	\$ -
Garfield Hall	\$ -	\$ -	\$ 75,000.00	\$ -
Gund Hall	\$ 75,000.00	\$ 100,000.00	\$ 200,000.00	\$ 100,000.00
Boat Launch	\$ -	\$ 15,000.00	\$ 20,000.00	\$ -
Amity House	\$ -	\$ 20,000.00	\$ 200,000.00	\$ -
North House	\$ -	\$ 20,000.00	\$ 200,000.00	\$ -
Coach House	\$ -	\$ 8,000.00	\$ 100,000.00	\$ -
Gemini/Chagrin Valley	\$ -	\$ 50,000.00	\$ 100,000.00	\$ -
Lake Linnea Boat House	\$ -	\$ 15,000.00	\$ 20,000.00	\$ 15,000.00
Stables	\$ -	\$ 50,000.00	\$ 75,000.00	\$ 50,000.00
High Lea	\$ 10,000.00	\$ 15,000.00	\$ 30,000.00	\$ 15,000.00
Mable Smith	\$ 10,000.00	\$ 15,000.00	\$ 30,000.00	\$ 15,000.00
Hilltop/Sealy/Cooks	\$ -	\$ 50,000.00	\$ 100,000.00	\$ -
Dam Expenses	\$ 100,000.00	\$ 200,000.00	\$ 300,000.00	\$ 300,000.00
Total:	2,495,000.00	3,658,000.00	5,425,000.00	3,820,000.00
Nature Works Trails	\$ (50,000.00)	\$ -	\$ 190	\$ (30,000.00)

External Funding

Total \$ 2,445,000.00 \$ 3,658,000.00 \$ 5,425,000.00 \$ 3,790,000.00

operating 50 mill generating \$165K (approximately)

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