

RESOLUTION NO. 09-2021

Offered by the Richfield Joint Recreation District Board of Trustees

A RESOLUTION AUTHORIZING THE CREATION OF A NEW FUND TITLED "FACILITY RENTAL CUSTODIAL FUND"

WHEREAS, the Board desires to establish a separate fund to record the receipt and refunding of facility rental deposits and the receipt and remittance of cleaning fees in association with facility rentals; and

WHEREAS, GASB 84 permits for the creation of a custodial fund to report fiduciary activities that are not required to be reported as another fiduciary fund type.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE RICHFIELD JOINT RECREATION DISTRICT, COUNTY OF SUMMIT, STATE OF OHIO, THAT:

SECTION 1. A new fund titled "Facility Rental Custodial Fund" be created.


SECTION 2. The Fiscal Officer is hereby authorized and directed to apply to the Ohio Auditor of State to create and establish the Facility Rental Custodial Fund.

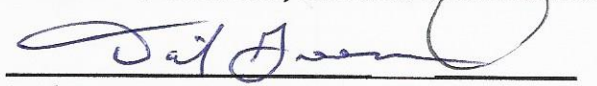
SECTION 3. This Resolution shall be in full force and effect from and immediately upon its adoption.

PASSED: 10/25/21



Chairperson, Richfield Joint Recreation District

ATTEST:


Treasurer, Richfield Joint Recreation District


Park Director or Administrative Coordinator