

RESOLUTION NO. 12-2015

Offered by the Richfield Joint Recreation District Board of Trustees

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR

Be it resolved by the Trustee of the Richfield Joint Recreation District, State of Ohio:

WHEREAS,

the Budget Commission of Summit County, Ohio has certified its action thereon to this Board together with an estimate by the Auditor of the rate of each tax necessary to be levied by this Board, and what part thereof is without, and what part within, the ten mill tax limitation; therefore be it

RESOLVED

by the Board of Richfield Joint Recreation district, Summit County, State of Ohio that the amounts and rates as determined by the Budget commission in its certification, be and the same are hereby accepted; and be it further

RESOLVED

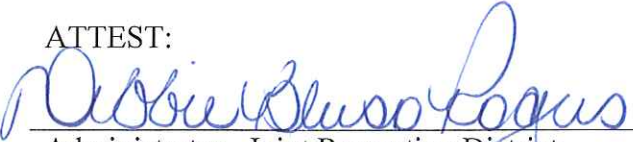
that there be and is hereby levied on the tax duplicate of the Joint Recreation District the rate of each tax necessary to be levied within and without the ten mill limitations as set forth in Exhibit "A"; and be it further

RESOLVED

that the Administrator of this Board be, and she is hereby directed to certify a copy of this Resolution to the County Auditor of said county.

10/12/2015
Date Passed


Floyd Ostrowski, Chairperson, Richfield Joint Recreation District

ATTEST:

Administrator, Joint Recreation District

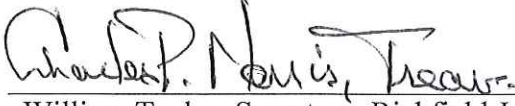

William Taylor, Secretary, Richfield Joint Recreation District

EXHIBIT A

SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY
(ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: RICHFIELD JOINT RECREATION DISTRICT
ESTIMATE

Tax Year 2015/Collection Year 2016

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2014/COLLECTION YEAR 2015

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: September 18, 2015

	RICHFIELD VILLAGE	RICHFIELD TOWNSHIP	TOTAL
1. RES/AG REAL VALUE	120,144,600	128,985,600	249,130,200
2. OTHER REAL VALUE	64,754,500	3,955,030	68,709,530
3. TOTAL RES/AG & OTHER REAL VALUE	184,899,100	132,940,630	317,839,730
4. PUBLIC UTILITY PERSONAL VALUE	5,099,350	7,844,630	12,943,980
5. TOTAL REAL & PUBLIC UTILITY VALUE	189,998,450	140,785,260	330,783,710

FUND TYPE CLT FUND #	PURPOSE	Authorized by the Voters on Ballot MO/DA/YR	Number of Years Levy to Run	Tax Year		Maximum Rate Authorized to be Levied	REDUCTION FACTOR		EFFECTIVE RATE TO BE LEVIED		RES/AG	OTHER	PUBLIC UTILITY	TOTAL	ROLL BACK
				Begins/Ends	Begins/Ends		RES/AG OTHER	RES/AG OTHER							
GENERAL 01 00	Current Expense	Additional 11/04/14	10	14/23	15/24	0.50	0.000000 0.000000	0.500000 0.500000			\$124,565	\$34,355	\$6,472	\$165,392	N
DEBT SERVICE 22 00 (57,100,000)	Bond	Additional 11/04/14	28	14/41	15/42	1.25	0.000000 0.000000	1.250000 1.250000			\$311,413	\$85,897	\$16,180	\$413,490	N
TOTALS						1.75		1.750000 1.750000			\$435,978	\$120,242	\$22,652	\$578,872	

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage of replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the Y indicates the levy qualifies for the 10% and 2 1/2% rollback. The N indicates the levy does not qualify for the 10% and 2 1/2% rollback.