## RESOLUTION NO. 14-2016

## A RESOLUTION TO DESIGNATE PUBLIC DEPOSITORIES, TO AUTHORIZE THE RICHFIELD JOINT RECREATION DISTRICT CHAIRPERSON AND TREASURER TO ENTER INTO AGREEMENTS FOR THE DEPOSITS OF DISTRICT FUNDS

WHEREAS, notice as provided by law for the award of deposits of public money of the Richfield Joint Recreation District has been made and applications for the award of such deposits were received.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Richfield Joint Recreation District, County of Summit, State of Ohio:

- SECTION 1. That First Merit Bank, N. A.; Huntington National Bank; Fifth Third Bank and Citizens Bank may become depositories for the monies of the Richfield Joint Recreation District for the period of five (5) years to July 5, 2021, upon duly executing and delivery to the Fiscal Agent proper sureties and securities and the acceptance of the same shall be evidenced by written memoranda by Chairperson and Treasurer with each such depository.
- **SECTION 2.** That this Resolution shall be in full force and effect from and immediately upon its adoption.

Date Passed

Chairperson, Richfield Joint Recreation District
Board of Trustees

Administrator, Richfield Joint Recreation District

Secretary, Richfield Joint Recreation District Board of Trustees