

RESOLUTION NO. 12 - 2018

Offered by the Richfield Joint Recreation District Board of Trustees

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to this Board together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Board, and what part thereof is without, and what part within, the ten mill tax limitation; therefore be it

RESOLVED by the Board of the Richfield Joint Recreation District, Summit County, State of Ohio that the amounts and rates as determined by the Budget Commission in its certification, be and the same are hereby accepted; and be it further

RESOLVED that there be and is hereby levied on the tax duplicate of the District the rate of each tax necessary to be levied within and without the ten-mill limitation as set forth in Exhibit "A"; and be it further

RESOLVED that the Chairman of the Board be, and he is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

Passed: 11-26-18

Robert J. Barber
Chairman, Richfield Joint Recreation District

ATTEST:

Jay Stogahn
Administrative Coordinator

Charles P. Norris
Treasurer, Richfield Joint Recreation District

TO: Members of the Board

FROM : Tim Clymer, Fiscal Officer

RE: Accepting Tax Rates As Set Forth By Summit County Budget Commission

Date: For November 26, 2018 Board Meeting

ACTION BEING REQUESTED	TYPE OF REQUEST
Adoptive Resolution	Approve and adopt Resolution 12-2018

BACKGROUND INFORMATION

Every year, all government subdivisions which receive property taxes in the State of Ohio must submit a Tax Budget in July to the local County Budget Commission. Following the receipt of a Tax Budget, the County Budget Commission then calculates the rates and amounts to assess in property taxes. I am asking the Board to approve the rates and amounts as set forth by the Summit County Budget Commission, attached as Exhibit A.

OTHER CONSIDERATIONS *None*

BOARD Recommendation *by Fiscal Officer to the Board of consideration and approval.*

COMMITTEE RECOMMENDATION *None*

OTHER STANDING COMMITTEE ACTION ITEMS *None*

LEGAL *None*

EXTERNAL COMMUNICATIONS *None*

OPTIONS *None*

BOARD ACTION BEING REQUESTED *Resolution to accept the rates and amounts as set forth by the Summit County Budget Commission.*

MOTION TO APPROVE

SUMMITT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY
(ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: **RICHFIELD JOINT RECREATION DISTRICT**
ESTIMATE

Tax Year 2018/Collection Year 2019

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2017/COLLECTION YEAR 2018

LEVIES INSIDE AND OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: September 6, 2018

1. RES/AG REAL VALUE	RICHFIELD VILLAGE 131,756,360	RICHFIELD TOWNSHIP 147,587,380	TOTAL 279,343,740
2. OTHER REAL VALUE	71,061,240	7,013,020	78,074,260
3. TOTAL RES/AG & OTHER REAL VALUE	202,817,600	154,600,400	357,418,000
4. PUBLIC UTILITY PERSONAL VALUE	5,911,950	8,686,960	14,598,910
5. TOTAL REAL & PUBLIC UTILITY VALUE	208,729,550	163,287,360	372,016,910

THIS ESTIMATE REFLECTS LESS THE PENDING EXEMPTION ASSESSED VALUATION

RES/AG REAL PENDING EXEMPTION 0
OTHER REAL PENDING EXEMPTION 2,729,160

FUND TYPE CLT FUND #	PURPOSE	Authorized by the Voters on Ballot MO/DA/YR	Number of Years Levy to Run	Tax Year Begins/Ends	Collection Year	Maximum Rate Authorized to be Levied	REDUCTION FACTOR		EFFECTIVE RATE TO BE BELIEVED	RES/AG OTHER	RES/AG OTHER	PUBLIC UTILITY	TOTAL	ROLL BACK	TOTAL REAL & PU LESS PENDING EXEMPTION VALUE
							RES/AG	OTHER							
GENERAL 01 00	Current Expense	Additional 11/04/14	10	14/23	15/24	0.50	0.082204 0.045660	0.458898 0.477160			\$128,190	\$7,299	\$171,441	N	
DEBT SERVICE 22 00 (57,100,000)	Bond	Additional 11/04/14	28	14/41	15/42	1.16	0.000000 0.000000	1.160000 1.160000			\$324,039	\$16,935	\$428,374	N	
TOTALS						1.66		1.618898 1.637160			\$452,229	\$24,234	\$599,815		369,287,750

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage or replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the Y indicates the levy qualifies for the 10% and 2 1/2% rollback. The N indicates the levy does not qualify for the 10% and 2 1/2% rollback.