

RESOLUTION NO. 04-2020

Offered by the Richfield Joint Recreation District Board of Trustees

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to this Board together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Board, and what part thereof is without, and what part within, the ten mill tax limitation; therefore be it

RESOLVED by the Board of the Richfield Joint Recreation District, Summit County, State of Ohio that the amounts and rates as determined by the Budget Commission in its certification, be and the same are hereby accepted; and be it further

RESOLVED that there be and is hereby levied on the tax duplicate of the District the rate of each tax necessary to be levied within and without the ten-mill limitation as set forth in Exhibit "A"; and be it further


RESOLVED that the Chairman of the Board be, and he is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

PASSED: 10-26-20

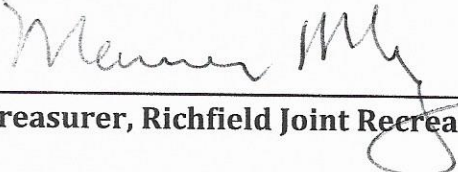


Chairman, Richfield Joint Recreation District

ATTEST:



Administrative Coordinator



Treasurer, Richfield Joint Recreation District

SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY
(ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: **RICHFIELD JOINT RECREATION DISTRICT**
ESTIMATE

Tax Year 2020/Collection Year 2021

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2019/COLLECTION YEAR 2020

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: September 3, 2020

1. RES/AG REAL VALUE	RICHFIELD VILLAGE	RICHFIELD TOWNSHIP	TOTAL
	134,399,940	151,448,350	285,848,290
2. OTHER REAL VALUE	87,000,240	4,783,500	91,783,740
3. TOTAL RES/AG & OTHER REAL VALUE	221,400,180	156,231,850	377,632,030
4. PUBLIC UTILITY PERSONAL VALUE	6,695,470	9,239,550	15,935,020
5. TOTAL REAL & PUBLIC UTILITY VALUE	228,095,650	165,471,400	393,567,050

THIS ESTIMATE REFLECTS LESS THE PENDING EXEMPTION ASSESSED VALUATION
RES/AG REAL PENDING EXEMPTION 269,290
OTHER REAL PENDING EXEMPTION 0

FUND TYPE CLT FUND #	PURPOSE	Authorized by the Voters on Ballot MO/DAYR	Number of Years Levy to Run	Tax Year Begins/Ends	Collection Year Begins/Ends	Maximum Rate Authorized to be Levied	REDUCTION FACTOR	EFFECTIVE RATE TO BE BELIEVED	TOTAL REAL & PU LESS PENDING EXEMPTION VALUE				
									RES/AG	OTHER	PUBLIC UTILITY	TOTAL	
GENERAL 01 00	Current Expense	Additional 11/04/14	10	14/23	15/24	0.50	0.081184 0.049197	0.459408 0.475402	\$131,197	\$43,634	\$7,968	\$182,799	N
DEBT SERVICE 22 00 (\$7,702,000)	Bond	Additional 11/04/14	28	14/41	15/42	1.03	0.000000 0.000000	1.030000 1.030000	\$294,146	\$94,537	\$16,413	\$405,096	N
TOTALS						1.53		1.489408 1.505402	\$425,343	\$138,171	\$24,381	\$587,895	

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage of replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the Y indicates the levy qualifies for the 10% and 2.1/2% rollback. The N indicates the levy does not qualify for the 10% and 2.1/2% rollback.