



Governance

GOVERNANCE COMMITTEE

WEDNESDAY, MAY 9, 2018

6:30 P.M.

(Meeting Held at Gund Hall)

MEETING MINUTES

Call to Order: 6:30 PM

Roll Call: Norris, Slifcak, Smith Present; Advisors McWilliams and Sanderson were present

BUSINESS:

- March 10th meeting minutes
 - Under review and will be submitted to the June board meeting
- Bond refinancing
 - Bond rep will make presentation to board at May meeting
 - Expected savings to tax payer \$1,100,000 over life of the bonds.
- Audit update
 - We have not received a completion date at this time
 - Norris to coordinate auditor presentation to the board
- Fiscal reporting transition plan
 - Tim Clymer will work with Sandy Turk on a checklist to transition records.
 - Tim will need to attend UAN training in July
 - Books should transition by August
- Budget YTD review
 - April YTD reviewed
- Insurance renewal
 - The policy is renewed on June 25th
- Insurance claim
 - Closed since repairs were done and no claim will be paid out
- Gund Hall proposal
 - FMD submitted proposal for Board review
- FoCH proposal
 - Lynn Richardson presented FoCH fundraising proposal.
 - Motion made to present to the board

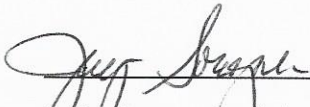
Office Update

- CVCC student's last day was May 1st
- Need volunteers and vendors to complete work
- Target August 1st certificate of occupancy
- Inventory
 - There are boats that are no longer safe working order that need to be disposed. Seek board approval at May meeting.
- Other Business

- ADJOURNMENT: Motion was made by Norris and seconded by Smith to adjourn at 8:30 PM.

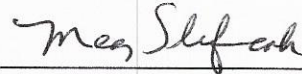
Submitted by:

Accepted by:



Date: 5-27-18

Judy Soroczak, Administrative Coordinator



Date: 8/27/18

Meg Slifcak, Committee Chair